

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A  
For use by Members, officers, and employees

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Waller William "Wally" Herger

202-225-3076

(Full Name)

(Daytime Telephone)

Filter  
Status

☒ Member of the U.S.  
House of Representatives

State: CA  
District: 2

☐ Officer Or  
Employee

Employing Office:

Report  
Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

**HAND DELIVERED**

OFFICE OF THE CLERK  
U.S. HOUSE OF REPRESENTATIVES

LEGISLATIVE RESOURCE CENTER

2011 MAY 13 PM 1:47

## PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$35 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

## EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**SCHEDULE I - EARNED INCOME**

Name Walter William "Wally" Herger

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Catholic Health Care West	Spouse Salary (nurse)	N/A
CalPERS	CalPERS defined benefit retirement pay	\$1,922

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name: Walter William "Wally" Herger

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BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); your domestic relations ES, 409A or 401A plan in a marital deduction or similar plan.</p>	<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and its included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
4th Avenue, Rio Oso, CA (house rental)	\$250,001 - \$500,000	RENT	\$2,501 - \$5,000	
4th Avenue, Rio Oso, CA (office rental)	\$250,001 - \$500,000	None	NONE	
4th Avenue, Rio Oso, CA (ranch land)	\$1,000,001 - \$5,000,000	RENT	\$100,001 - \$1,000,000	
Congressional Federal Credit Union	\$15,001 - \$50,000	INTEREST	\$1 - \$200	
Herger Gas, Inc., Propane Gas Distribution, Rio Oso, CA (S-Corp)	\$1,000,001 - \$5,000,000	None	NONE(fn)	
IRA Dividend Leaders Index (FDL)	\$15,001 - \$50,000	None	NONE	P

# **SCHEDULE III - ASSETS AND "UNEARNED" INCOME**

Name Walter William "Wally" Henger

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IRA Dodge and Cox International (DODFX)	\$15,001 - \$50,000	None	NONE	P, S(part)
IRA Dreyfus Cash Management (QDFLQ)(money fund)	\$1,001 - \$15,000	None	NONE	
IRA Fairholme Fund (FAIRX)	\$15,001 - \$50,000	None	NONE	P, S(part)
IRA Hussman Strategic Growth (HSGFX)	\$50,001 - \$100,000	None	NONE	P, S(part)
IRA iShares Dividend Index (DIVY)	None	None	NONE	P, S
IRA Loomis Sayles Bond (LSBRX)	\$50,001 - \$100,000	None	NONE	P, S(part)
IRA Mairs and Power Growth (MPGFX)	\$15,001 - \$50,000	None	NONE	P
IRA Meridian Growth Fund (MERDX)	None	None	NONE	P, S
IRA Metropolitan West Total Return (MWTIX)	\$50,001 - \$100,000	None	NONE	P
IRA Pimco All Asset (PAUIX)	\$100,001 - \$250,000	None	NONE	P
IRA Pimco Commodity Real Return (PCRIX)	None	None	NONE	P, S
IRA Pimco Total Return (PTTRX)	\$50,001 - \$100,000	None	NONE	P, S(part)
IRA Selected American Shares (SLADX)	None	None	NONE	P, S (part), S
IRA Vanguard 500 Index (VFINX)	None	None	NONE	P, S

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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IRA Vanguard GNMA (VFIX)	\$50,001 - \$100,000	None	NONE	P, S(part)
IRA Vanguard Short Term Investment Grade (VFSTX)	None	None	NONE	P, S
IRA Vanguard Total Stock Market (VTI)	\$15,001 - \$50,000	None	NONE	P, S (part)
Midland National IRA Annuity PIMCO Total Return Portfolio	None	None	NONE	S(part), S
Midland National IRA Annuity Profund VP Bull	None	None	NONE	S(part), S
Midland National IRA Annuity Profund VP NASDAQ 100	None	None	NONE	S(part), S
Midland National IRA Annuity VP Pharmaceuticals	None	None	NONE	S(part), S
Midland National IRA Annuity, PIMCO VIT Low Duration Portfolio	None	None	NONE	S(part), S
Midland National IRA Annuity, PIMCO VIT Real Return Portfolio	None	None	NONE	S(part), S
Umpqua Bank Accounts	\$15,001 - \$50,000	INTEREST	\$1 - \$200	

# SCHEDULE IV - TRANSACTIONS

Name Walter William "Wally" Herger

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	IRA Dividend Leaders Index (FDL)	P	N/A	10-1-10	\$15,001 - \$50,000
	IRA Dodge and Cox International (DODFX)	P	N/A	3-2-10	\$15,001 - \$50,000
	IRA Dodge and Cox International (DODFX)	S(part)	No	7-13-10	\$15,001 - \$50,000
	IRA Fairholme Fund (FAIRX)	S(part)	No	9-29-10	\$15,001 - \$50,000
	IRA Fairholme Fund (FAIRX)	P	N/A	3-2-10	\$50,001 - \$100,000
	IRA Hussman Strategic Growth (HSGFX)	P	N/A	3-2-10	\$15,001 - \$50,000
	IRA Hussman Strategic Growth (HSGFX)	P	N/A	11-12-10	\$15,001 - \$50,000
	IRA Hussman Strategic Growth (HSGFX)	P	N/A	6-14-10	\$50,001 - \$100,000
	IRA Hussman Strategic Growth (HSGFX)	S(part)	No	9-29-10	\$50,001 - \$100,000
	IRA IShares Dividend Index (DIVY)	P	N/A	3-4-10	\$15,001 - \$50,000
	IRA IShares Dividend Index (DIVY)	S	No	10-1-10	\$15,001 - \$50,000

# SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	IRA Loomis Sayles Bond (LSBRX)	S(part)	No	9-29-10	\$1,001 - \$15,000
	IRA Loomis Sayles Bond (LSBRX)	P	N/A	3-2-10	\$50,001 - \$100,000
	IRA Mairs and Power Growth (MPGFX)	P	N/A	9-29-10	\$15,001 - \$50,000
	IRA Meridian Growth Fund (MERDX)	P	N/A	3-1-10	\$15,001 - \$50,000
	IRA Meridian Growth Fund (MERDX)	S	No	7-14-10	\$15,001 - \$50,000
	IRA Metropolitan West Total Return (MWTIX)	P	N/A	9-29-10	\$50,001 - \$100,000
	IRA Pimco All Asset (PAUIX)	P	N/A	9-29-10	\$15,001 - \$50,000
	IRA Pimco All Asset (PAUIX)	P	N/A	11-12-10	\$50,001 - \$100,000
	IRA Pimco Commodity Real Return (PCRIX)	P	N/A	3-2-10	\$15,001 - \$50,000
	IRA Pimco Commodity Real Return (PCRIX)	S	No	9-29-10	\$15,001 - \$50,000
	IRA Pimco Total Return (PTTRX)	P	N/A	3-2-10	\$50,001 - \$100,000

# SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	IRA Pimco Total Return (PTTRX)	P	N/A	7-13-10	\$50,001 - \$100,000
	IRA Pimco Total Return (PTTRX)	P	N/A	7-7-10	\$15,001 - \$50,000
	IRA Pimco Total Return (PTTRX)	S(part)	No	9-29-10	\$50,001 - \$100,000
	IRA Pimco Total Return (PTTRX)	S(part)	No	11-12-10	\$50,001 - \$100,000
	IRA Selected American Shares (SLADX)	S(part)	No	7-13-10	\$15,001 - \$50,000
	IRA Selected American Shares (SLADX)	P	N/A	3-2-10	\$50,001 - \$100,000
	IRA Selected American Shares (SLADX)	S	No	9-29-10	\$15,001 - \$50,000
	IRA Vanguard 500 Index (VFINX)	P	N/A	4-30-10	\$15,001 - \$50,000
	IRA Vanguard 500 Index (VFINX)	S	No	6-14-10	\$15,001 - \$50,000
	IRA Vanguard GNMA (VFIIIX)	P	N/A	3-2-10	\$50,001 - \$100,000
	IRA Vanguard GNMA (VFIIIX)	P	N/A	9-29-10	\$50,001 - \$100,000



# SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	IRA Vanguard GNMA (VFIIIX)	S(part)	No	11-12-10	\$15,001 - \$50,000
	IRA Vanguard GNMA (VFIIIX)	S(part)	No	4-30-10	\$15,001 - \$50,000
	IRA Vanguard Short Term Investment Grade (VFSTX)	P	N/A	3-2-10	\$50,001 - \$100,000
	IRA Vanguard Short Term Investment Grade (VFSTX)	S	No	9-29-10	\$50,001 - \$100,000
	IRA Vanguard Total Stock Market (VTI)	P	N/A	10-1-10	\$15,001 - \$50,000
	IRA Vanguard Total Stock Market (VTI)	P	N/A	3-4-10	\$50,001 - \$100,000
	IRA Vanguard Total Stock Market (VTI)	S	No	7-9-10	\$15,001 - \$50,000
	IRA Vanguard Total Stock Market (VTI)	S(part)	No	6-16-10	\$15,001 - \$50,000
	Midland National IRA Annuity Pimco Total Return	S(part)	No	1-6-10	\$1,001 - \$15,000
	Midland National IRA Annuity Pimco Total Return Portfolio	S	No	2-11-10	\$15,001 - \$50,000
	Midland National IRA Annuity Pimco VIT Low Duration Portfolio	S(part)	No	1-6-10	\$1,001 - \$15,000

# SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Midland National IRA Annuity Pimco VIT Low Duration Portfolio	S	No	2-11-10	\$15,001 - \$50,000
	Midland National IRA Annuity Profund VP Bull	S	No	3-8-10	\$1,001 - \$15,000
	Midland National IRA Annuity Profund VP Bull	S(part)	No	1-6-10	\$15,001 - \$50,000
	Midland National IRA Annuity Profund VP Bull	S(part)	No	2-11-10	\$100,001 - \$250,000
	Midland National IRA Annuity Profund VP NASDAQ 100	S(part)	No	2-11-10	\$100,001 - \$250,000
	Midland National IRA Annuity Profund VP NASDAQ 100	S(part)	No	1-6-10	\$15,001 - \$50,000
	Midland National IRA Annuity Profund VP NASDAQ 100	S	No	3-8-10	\$1,001 - \$15,000
	Midland National IRA Annuity VP Pharmaceuticals	S(part)	No	2-11-10	\$100,001 - \$250,000
	Midland National IRA Annuity VP Pharmaceuticals	S	No	3-8-10	\$1,001 - \$15,000
	Midland National IRA Annuity VP Pharmaceuticals	S(part)	No	1-6-10	\$1,001 - \$15,000
	Midland National IRA Annuity, PIMCO VIT Real Return Portfolio	S	No	2-11-10	\$15,001 - \$50,000

# **SCHEDULE IV - TRANSACTIONS**

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	Midland National IRA Annuity, PIMCO VIT Real Return Portfolio	S(part)	No	1-6-10	\$1,001 - \$15,000

# **SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS**

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Heritage Foundation	Jan. 14-16	DC-Charlottesville, VA-DC	Y	Y	N	None

**SCHEDULE IX - AGREEMENTS**

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
Indefinite	Myself and CalPERS	Participant in defined benefit retirement plan

## FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	Represents net earnings. Herger Gas gross receipts for 2010 were approximately \$2m.	Herger Gas, Inc.
2	Schedule III	Each mutual fund within my IRA is subject to periodic dividend reinvestment. Thus, in addition to the transactions indicated on Schedule IV, there were monthly or quarterly dividend reinvestments. Aggregate value of dividend reinvestments for each holding was generally between \$1,001 and \$15,000 (some may have been less).	Each holding within IRA
3	Schedule III	Represents consolidated positions from contracts 2106 and 2107 disclosed in 2009. Each account held the same securities.	Each Midland National entry on III and IV